

How Much is a MILLION?



Is a million dollars enough to last a lifetime?

In order to ask that question, you first need to know the following:

How long until you plan to retire?

What lifestyle do you want to live post retirement?

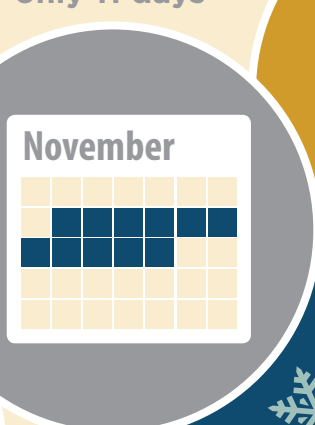
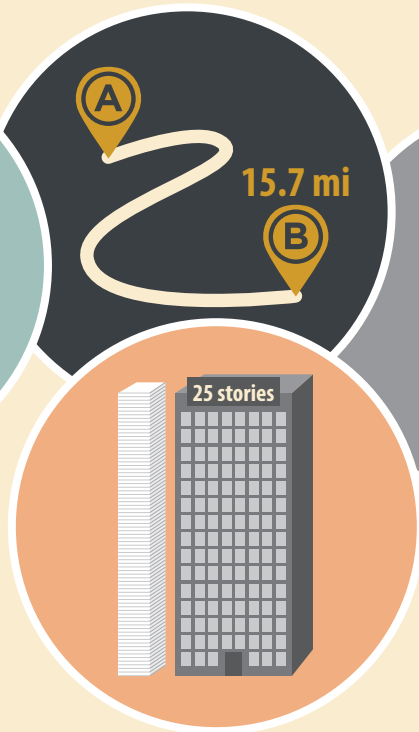
What is the likelihood of pursuing millionaire status?

Let's quantify a million...

A million inches is only 15.7 miles

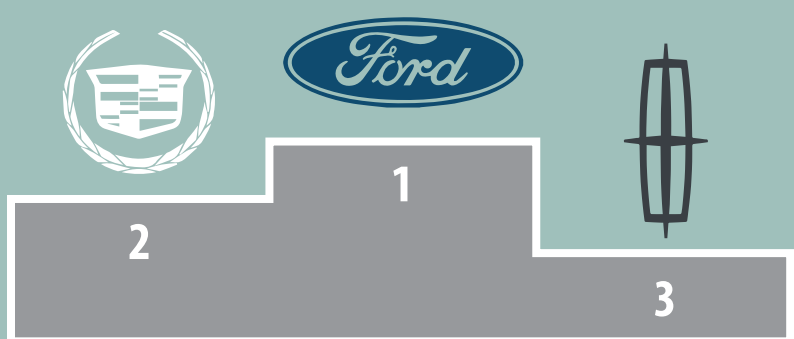
A million seconds is only 11 days

A million grains of salt is only a gallon's worth



Living Like a Millionaire

The preferred car of millionaires is a Ford, followed by Cadillacs and Lincolns.



Many millionaires prefer economic means of transportation because cars are investments with little return.

Source: Tracy, Brian. 2006. Million Dollar Habits: Proven Power Practices to Double and Triple Your Income.

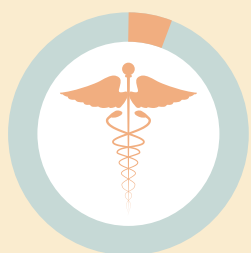
Millennial Fact

For Millennials who have an estimated 40 years until retirement, is \$1 million dollars enough to retire? Well, if inflation averages 3% a year, that **\$1 million will have the same spending power as \$306,000 today.**

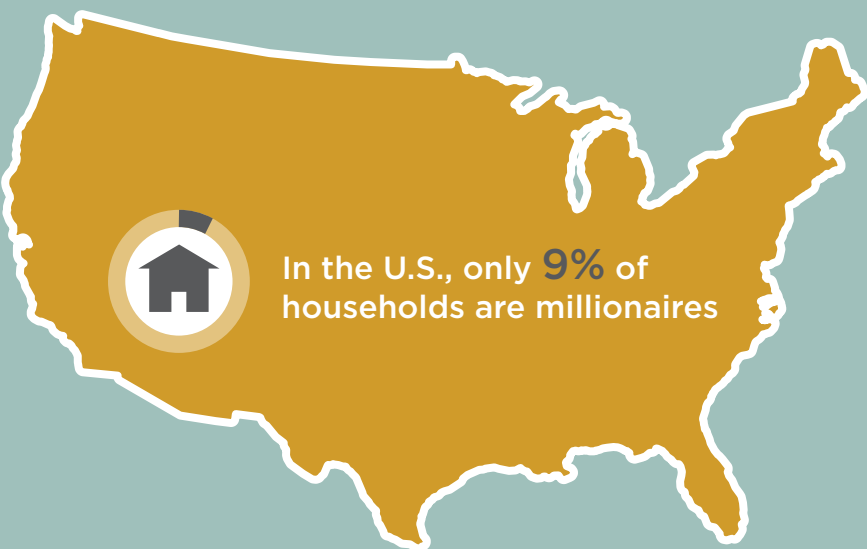
\$1M = \$306K
TODAY IN 40 YEARS

Source: Time.com Money Blog, 2016

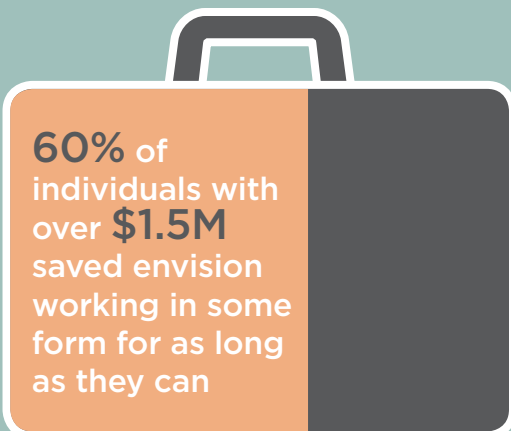
Around 80% of millionaires are college graduates



Source: Ellsberg, Michael. 2011. The Education of Millionaires: Everything You Won't Learn in College about How to Be Successful.

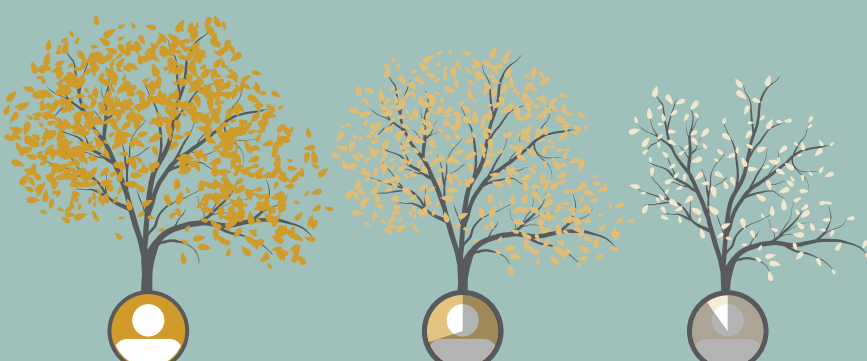


Source: Spectrem's Market Insights 2016

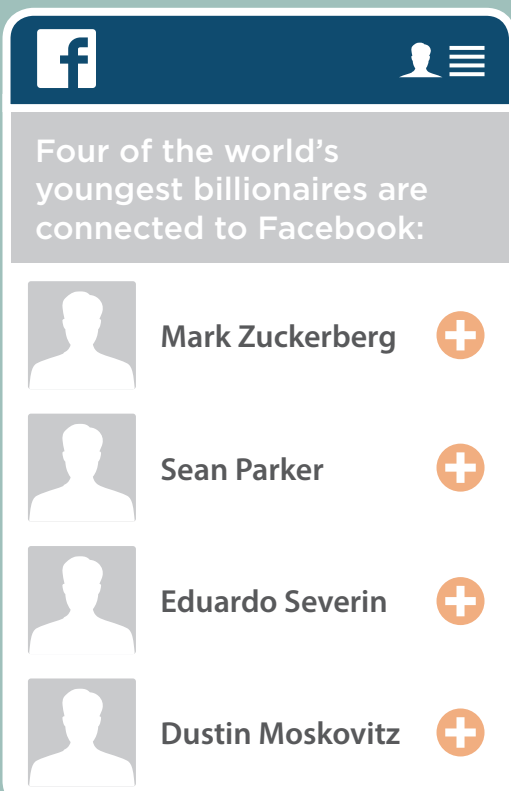


Source: Barclays Wealth, Wealth insights Volume 12, 2010

70% of millionaires lose their wealth by 2nd generation and 90% by the 3rd generation



Source: The Williams Group, 2003



Source: Palmer, Kimberly. "The 10 Youngest Billionaires in the World." U.S. News. June 4, 2012.